

Gift Acceptance and Administration Policy Wells For The World Inc.

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I. INTRODUCTION

Wells For The World, Inc. (hereinafter referred to as **Wells For The World**), a nonprofit organization organized under the laws of the State of Michigan encourages the solicitation and acceptance of gifts for purposes that will help to further and fulfill its mission. The following policies and procedures govern solicitation, acceptance, and administration of gifts.

a. Mission

The mission of Wells For The World Inc. is to empower impoverished communities in developing nations through sustainable clean water projects and sanitation programs, as well as improve collective health, education and economic mobility via entrepreneurial-based programs

b. Purpose of Gift Acceptance and Administration Policy

These policies and procedures govern the solicitation, acceptance, and administration of gifts by **Wells For The World** and provide guidance to prospective donors and their advisors when making gifts. The provisions of these policies shall apply to all gifts received by **Wells For The World** for any of its programs or services.

c. Administrative Responsibility

The Governing Board of Directors of **Wells For The World** empowers the Founder/CEO/Executive Director to ensure appropriate compliance with this policy by all staff, consultants, and volunteers.

d. Ethical Standards

i. NCPG and AFP Guidelines

Every employee or person interacting with donors in the gift planning process on behalf of **Wells For The World** shall adhere to the "Model Standards of Practice of the Charitable Gift Planner" set forth by the National Committee on Planned Giving provided in Attachment I and the "Donor Bill of Rights" set forth in Attachment II, developed by the American Association of Fundraising Counsel (AAFRC), Association for Health Care Philanthropy (AHP), Council for Advancement and Support of Education (CASE), and Association of Fundraising Professionals (AFP).

ii.Independent Counsel

Donors are advised to secure the advice of independent counsel with regard to the legal, investment, estate, and tax consequences resulting from gifts to **Wells For The World**. It is the policy of **Wells For The World** that the donor's attorney may not also represent **Wells For The World** on a specific gift. Additionally, donor advisors that serve on a governing or advisory board for **Wells For The World** must disclose any conflicts of interest and refrain from voting on gifts in which they serve as counsel to the donor.

iii. Confidentiality and Donor Disclosures

All information concerning donor's or prospective donors' gifts, including names of beneficiaries, gift amounts, and other personal information shall be kept confidential unless permission is obtained from the donor to release such information. The role and relationship of all parties involved in the gift planning process shall be fully disclosed to donors, including how and by who each is compensated, if applicable. Donors receiving advice, recommendations, and/or illustrations for deferred and other major gift arrangements from **Wells For The World** in contemplation of a gift transaction may be requested to sign the "Donor Disclosure" provided as Attachment III, which acknowledges that neither **Wells For The World** nor any employee or agent is in the business of rendering legal, investment, or tax advice and that the donor has been advised to seek independent counsel on these matters.

iv. Public Disclosure

Wells For The World will comply with section 6104(d) of the Internal Revenue Section code as amended by the Tax and Trade Relief Extension Act of 1998 that became effective June 8, 1999, with regard to documents that must be made available for public inspection. These documents include application for tax exemption and annual information returns for the past three years including all schedules and attachments filed with the IRS except for parts of the return that identify names and addresses of contributors. These documents will be available for public inspection at Wells For The World's principal office during normal business hours. Written requests will be honored within 30 days from the date the request is received.

II. GIFT ACCEPTANCE

a. Types of Gifts

The policy of **Wells For The World** shall be to encourage gifts of any type and description that are consistent with its charitable objectives. However, **Wells For The World** reserves the right to abstain from accepting any and all gifts that are not consistent with its purpose for any reason. Gifts that will be considered for acceptance include:

| Cash | Bargain Sales | Retirement Plan Designations |
|------------------------------|-----------------------------|--------------------------------|
| Tangible Personal Property | Life Insurance | Bequests |
| Securities | Charitable Gift Annuities | Pooled Income Funds |
| Real Estate | Charitable Remainder Trusts | Ownership Interests |
| Remainder Interests in | Charitable Lead Trusts | Other Beneficiary Designations |
| Property | | |
| Oil, Gas, and Mineral Rights | Patents/Royalties | Retained Life Estates |

b. Authority

Clifford Yantz and official representatives of **Wells For The World** may accept any and all gifts, except for those listed in section "c." below, requiring Board approval.

c. Gifts Requiring Board Approval

The following gifts require Board approval.

i. Tangible Personal Property

Requires Board approval if the gift requires ongoing costs to maintain; entails restrictions on the use, display, or sale; or is not readily marketable.

ii. Closely Held Securities and Interests in LLPs and LLCs or Other Ownership Forms

All gifts of these types shall be submitted to the Board for approval and will consider restrictions that would prevent or hamper liquidation, marketability issues, potential unrelated business income tax consequences, etc.

iii. Real Estate

All gifts of real estate require Board approval and will consider evaluation of the usefulness of the property for the organization's purposes, marketability, physical condition, zoning restrictions, appraised value, appreciation potential, management responsibilities, related expenses, environmental issues, and risk. Donors contemplating a current gift of real estate must provide the following:

- 1. Qualified Appraisal
- 2. Phase I Environmental Audit as part of the "due diligence" to protect against liability exposure under Comprehensive Environmental Response, Compensation, and Liability Act (CERCLA). This requirement may be waived for residential properties used exclusively for residential purposes for a period of 30 years with no known indication of environmental contamination.
- 3. Disclosure of all restrictions, reservations, easements, mechanic liens, and encumbrances.
- 4. Carrying Costs, including but not limited to, taxes, insurance, maintenance, association dues, membership fees, and other expenses.
- 5. Phase II Environmental Impact Study and/or an "Agreement to Indemnify" if requested by the Board of Directors.

iv. Retained Life Estates

All retained life estates in residential property require Board approval and will consider the donor's life expectancy, age and condition of the property, appreciation potential, and area property information. Donors must enter into a "Life Estate Agreement" with the Wells For The World that fully outlines the responsibilities of both parties.

v. Bargain Sales

All bargain sales (real estate, tangible personal property, inventory, artwork, etc.) require Board approval and will consider use of the property, marketability, debt, holding period costs, and other facts having effect on acceptance. Donors will be required to obtain a qualified appraisal prior to consideration for acceptance, and provide items #2-#5 listed in section iii if it is a bargain sale of real property. Generally, **Wells For The World** will obtain an independent appraisal substantiating the value of the property and will not enter into bargain sales in which the debt ratio exceeds 50% of the appraised market value.

vi. Life Insurance

Wells For The World must be named as both beneficiary and irrevocable owner of an insurance policy before it can be recorded as an outright gift. The gift value for income tax purposes is the lesser of the policy's value or the donor's basis. If the policy is paid in full, its value is generally equal to its replacement value (cost of identical policy given the donor's age and health). If the policy is not paid up, the policy's value will be based on the interpolated terminal reserve value (ITRV) plus any unearned premium. The insurance company provides the ITRV. Beneficiary designations do not require Board approval.

1. Paid-up Policies:

Although paid-up policies may be accepted without Board approval, the Board shall determine if the policy will be held, surrendered for cash value, or exchanged for another policy.

2. Other than Paid-up Policies:

Insurance policies that are not paid-up require Board approval. If accepted the donor must provide a statement that **Wells For The World** did not select the policy donated and that **Wells For The World** has no liability and gives no guarantees as to the financial performance of the policy or underlying insurer. If the donor contributes future premium payments, **Wells For The World** will include the entire amount of the additional premium payment as a gift in the year that it is made. If the donor does not elect to continue to make gifts to cover premium payments on the life insurance policy, the Board shall determine whether it will continue to pay the premiums, convert or exchange the policy, or surrender the policy for cash value.

vii. Oil, Gas, Mineral Interests and Conservation Easements

Oil, gas, mineral interests and conservation easements require Board approval. Working interests are generally not acceptable. Surface rights must be free of extended liabilities, of substantial value, and generate a reasonable amount of annual income in royalties.

Donors are required to provide a qualified appraisal and may be requested to provide environmental impact reports.

viii. Patents

All gifts of patents and royalties require Board approval.

d. Deferred and Split-Interest Gifts-Deferred and split-interest gifts not listed above may include the following and do not require board approval:

| Bequests | Charitable Remainder Trusts | Pooled Income Funds |
|---------------------------------|-----------------------------|---------------------------|
| Beneficiary Designations | Charitable Lead Trusts | Charitable Gift Annuities |

i. Bequests, Beneficiary Designations, and Charitable Trusts

Wells For The World may or may not be informed of its status as a beneficiary or remainder-man with regard to bequests, beneficiary designations, or charitable trusts. If informed, Wells For The World will provide guidance and appropriate language to the donor and/or donor's counsel to assist in ensuring that the donor's intentions are fulfilled. At gift maturity, all acceptance guidelines listed in sections II(b) and II(c) shall apply.

ii. Pooled Income

Wells For The World does not operate a Pooled Income Fund but may refer donors interested in Pooled Income Funds to The San Diego Foundation. Agreements are between the donor and The San Diego Foundation and Wells For The World assumes no responsibility for fulfillment of agreement terms. Participation requirements are subject to policies of The San Diego Foundation.

iii. Charitable Gift Annuities (INCLUDE ONE OF THE TWO CHOICES)

Wells For The World is not licensed as a grants and annuities society but may refer donors interested in charitable gift annuities as a planned giving option to The San Diego Foundation. Contracts are between the donor and The San Diego Foundation and **Wells For The World** assumes no responsibility for fulfillment of contract terms. Participation requirements are subject to policies of The San Diego Foundation.

e. Restricted Gifts

Restricted gifts must be consistent with **Wells For The World**'s mission and purpose. The following guidelines apply:

i. Temporarily Restricted Gifts

Principal and income is available for expenditure on gifts made for a specific purpose or in support of a specific program of **Wells For The World**.

ii. Permanently Restricted Gifts (Endowments)

- 1. Permanently restricted gifts are subject to appropriate investment and spending policies.
- 2. Gifts of any size are acceptable for addition to existing endowment funds.
- 3. New endowments require the following minimum contribution:
 - a. As determined by Board
 - b. As required by community foundation policy, if established through a community foundation for our benefit.
- 4. Donors will be requested to sign the Donor Disclosure Waiver allowing alternate use of a permanently restricted gift in such case that it becomes impractical to administer the fund or if the purpose for which the fund was established no longer exists.

iii. Quasi or Board-Established Endowments

Wells For The World maintains the following unrestricted Board-established funds that are invested and managed like endowments: n/a as of August 21, 2016. Donors are advised that these are unrestricted funds and that a change of Board policy could result in the expenditure of the corpus.

f. Expense Reimbursement

Donors shall be responsible for all expenses related to making a gift, including but not limited to, attorney and other advisor fees, appraisal fees, and environmental surveys. Exceptions to this policy require Board approval.

III. GIFT ADMINISTRATION

a. Receipts

Gift receipts will be issued for all gifts within 30 days from the date received. Receipts will state the name of the donor, date received, restrictions if applicable, and a description of the gifted property. If the donor received something of value in exchange for the gift (quid pro quo), the receipt will state the value of the item received; otherwise, the receipt shall state: "No goods or services were received in exchange for this gift." Gifts of tangible personal property (including securities) shall not include a valuation of the asset, which is the responsibility of the donor.

b. Record Keeping

Gift records reflecting the name of the donor and details of the gift will be maintained in an electronic database and a hard copy of all gift receipts filed for reference. The **Founder** and/or others as they may designate are responsible for maintaining gift records.

c. Recognition

It is **Wells For The World**'s intent to communicate appreciation of gifts whenever it is acceptable to the donor and appropriate. Recognition of gifts will be guided by **Wells For The World**'s current Recognition Program Policies.

d. Valuation Standards and Gift Counting Policies

The following valuation standards and gift counting policies govern gifts to Wells For The World:

- <u>Publicly traded securities</u>: Average of the high and low value (or bid and ask) on the date received into **Wells For The World**'s brokerage account (N/A as of August 21, 2016).
- <u>Closely-held stock</u>: If \$10,000 or less, the value of the per-share purchase price of the most recent transaction will be used; If over \$10,000-the certified appraisal value will be used.
- <u>Life insurance</u>: Policies are valued at interpolated terminal reserve value, or cash surrender value, upon receipt. Death benefits are credited to the donor's record less any previously reported cash surrender values.
- <u>Pledges:</u> Pledge payments are reported as gifts on the date received.
- Real property: Certified appraisal value.
- <u>Tangible personal property</u> (other than securities): Values of \$5,000 or less will result in a soft credit to donor's record using an estimate of value provided by the donor or other expertise; values of over \$5,000 will use the certified appraisal value.
- <u>Vehicles, boats, airplanes</u>: Gift credit will be equal to sale proceeds received by Wells For The World if vehicle is valued at over \$500, unless an approved IRS exception applies. Wells For The World will issue a 1098-C, required by the IRS, to all vehicle donors following the end of the year in which the gift was made.
- <u>Deferred Gifts:</u> No credit to the donor's record will be made unless the interest of Wells For The World is irrevocable. If Wells For The World's interest is irrevocable, the gift will be credited at the net-present value, based on life expectancy tables and discount values chosen by Wells For The World's CFO or Accountant.

e. Allocation of Gift Resources

The following policies will govern the allocation of gift resources:

i. Endowment Policy

It is the intent of **Wells For The World** to maintain policies that support the growth of endowment funds for the long-term financial stability of the organization by allocating a portion of unrestricted gift resources toward this objective. The following policies govern the allocation of resources to endowment:

1. A minimum of 90% of all unrestricted realized deferred gifts (i.e., bequests, charitable trust distributions, gift annuities, etc.) will be allocated to endowment and 10% to **Wells For The World**'s operating fund.

ii. Cash Reserves Policy

It is the policy of **Wells For The World** to keep 6 months of operating capital on hand at all times in cash reserves. The Board is responsible for ensuring that adequate cash reserves are maintained.

iii. Operating Overhead

It is the policy of **Wells For The World** to assess overhead costs against all restricted gift funds to support operating expenses. The appropriate percentage is determined annually by the CFO and assessed at the time of the gift or as may be consistent with **Wells For The World**'s accounting procedures. Exceptions to this policy must be approved by Board.

f. Fund Management

i. Endowment and Quasi-Endowment Assets Held by Wells For The World:

Written investment and spending policies shall be maintained for endowment and quasi-endowment assets and reviewed at least annually. In order to ensure appropriate fiduciary conduct, these policies will be in conformance with the standards of the Uniform Management of Institutional Funds Act and the Uniform Prudent Investor Act, and the process of managing these assets will include:

- a. Documentation of the process used to derive investment decisions.
- b. Diversification of portfolio assets with regard to specific risk/return objectives of the beneficiaries.
- c. The use of professional money managers and consultants (prudent experts) to assist with the investment decision process.
- d. Control and accounting for all investment expenses.
- e. Monitoring of all money manager and service provider activities.
- f. Avoidance of conflicts of interest.

ii. Cash Reserves and Short-Term Pools

The Board shall be responsible for decisions with regard to the investment of cash reserves and short-term assets.

g. Special Procedures

i. Appraisals and Donor Reporting Requirements

Donors are required to file Form 8283 for gifts of tangible personal property if the aggregate reported value of the property exceeds \$5,000 (or in the case of non-publicly traded stock - \$10,000) and obtain qualified appraisals as may be required. **Clifford Yantz** will be responsible for signing on behalf of **Wells For The World** on Form 8283 when presented for signature by the donor.

ii. Donee Reporting Requirements

Clifford Yantz will be responsible for filing IRS Form 8282 within 125 days from the date of sale of any asset sold within three years of receipt by **Wells For The World** when the charitable deduction value of the item is more than \$5,000.

iii. Security Liquidation

It is the policy of **Wells For The World** as a fiduciary to liquidate publicly traded securities as soon as possible after receipt to avoid unnecessary market fluctuation. Realized gains or losses on security sales shall be reported as such and do not have an effect on the amount credited to the donor's gift record.

iv. Serving as Trustee

Founder/Executive Director, Board of Directors

To avoid potential conflicts of interest, **Wells For The World** will not generally serve in a trustee capacity on trusts established by donors, in which **Wells For The World** has a beneficial or remainder interest. Staff of **Wells For The World** is prohibited from serving in any fiduciary capacity for donors, other than for members of their immediate family.

v. Accounting and Reporting Standards

The Board of Directors of **Wells For The World** is responsible for setting the standards for financial accounting. These standards are derived from the Financial Accounting Standards Board (FASB), the American Institute of Certified Public Accountants (AICPA), and the U.S. Federal Office of Management and Budget (OMB).

| THIS POLICY WAS APPROVED BY THE CHARTY'S BOARD OF DIRECTORS ON |
|--|
| (INSERT DATE): |
| |
| |
| |

ATTACHMENT I Model Standards of Practice of the Charitable Gift Planner

Preamble

The purpose of this statement is to encourage responsible charitable gift planning by urging the adoption of the following Standards of Practice by all who work in the charitable gift planning process, including charitable institutions and their gift planning officers, independent fundraising consultants, attorneys, accountants, financial planners and life insurance agents, collectively referred to hereafter as "Gift Planners."

This statement recognizes that the solicitation, planning, and administration of a charitable gift is a complex process involving philanthropic, personal, financial, and tax considerations, and often involves professionals from various disciplines whose goals should include working together to structure a gift that achieves a fair and proper balance between the interests of the donor and the purposes of the charitable institution.

I. Primacy of Philanthropic Motivation

The principal basis for making a charitable gift should be a desire on the part of the donor to support the work of charitable institutions.

II. Explanation of Tax Implications

Congress has provided tax incentives for charitable giving, and the emphasis in this statement on philanthropic motivation in no way minimizes the necessity and appropriateness of a full and accurate explanation by the Gift Planner of those incentives and their implications.

III. Full Disclosure

It is essential to the gift planning process that the role and relationships of all parties involved, including how and by whom each is compensated, are fully disclosed to the donor. A Gift Planner shall not act or purport to act as a representative of any **Wells For The World** without the express knowledge and approval of **Wells For The World**, and shall not, while employed by **Wells For The World**, act or purport to act as a representative of the donor, without the express consent of both **Wells For The World** and the donor.

IV. Compensation

Compensation paid to Gift Planners shall be reasonable and proportionate to the services provided. Payments of finder's fees, commissions, or other fees by a donee organization or an independent Gift Planner as a condition for the delivery of a gift are never appropriate. Such payments lead to abusive practices and may violate certain state and federal regulations. Likewise, commission-based compensation for Gift Planners who are employed by a charitable institution is never appropriate.

V. Competence and Professionalism

The Gift Planner should strive to achieve and maintain a high degree of competence in his or her chosen area, and shall advise donors only in areas in which he or she is professionally qualified. It is a hallmark of professionalism for Gift Planners that they realize when they have reached the limits of their knowledge and expertise, and as a result, should include other professionals in the process. Such relationships should be characterized by courtesy, tact and mutual respect.

VI. Consultation with Independent Advisers

A Gift Planner acting on behalf of a **Wells For The World** shall in all cases strongly encourage the donor to discuss the proposed gift with competent independent legal and tax advisers of the donor's choice.

VII. Consultation with Charities

Although Gift Planners frequently and properly counsel donors concerning specific charitable gifts without the prior knowledge or approval of the donee organization, the Gift Planners, in order to ensure that the gift will accomplish the donor's objectives, should encourage the donor early in the gift planning process to discuss the proposed gift with **Wells For The World** to whom the gift is to be made. In cases where the donor desires anonymity, the Gift Planners shall endeavor, on behalf of the undisclosed donor; to obtain **Wells For The World**'s input in the gift planning process.

VIII. Explanation of the Gift

The Gift Planner shall make every effort, insofar as possible, to ensure that the donor receives a full and accurate explanation of all aspects of the proposed charitable gift.

IX. Full Compliance

A Gift Planner shall fully comply with and shall encourage other parties in the gift planning process to fully comply with both the letter and spirit of all applicable federal and state laws and regulations.

X. Public Trust

Gift Planners shall, in all dealings with donors, institutions, and other professionals, act with fairness, honesty, integrity, and openness. Except for compensation received for services, the terms of which have been disclosed to the donor, they shall have no vested interest that could result in personal gain.

Developed by the National Committee on Planned Giving

ATTACHMENT II

Donor Bill of Rights

Philanthropy is based on voluntary action for the common good. It is a tradition of giving and sharing that is primary to the quality of life. To assure that philanthropy merits the respect and trust of the general public, and that donors and prospective donors can have full confidence in the not-for-profit organizations and causes they are asked to support, we declare that all donors have these rights:

- 1. To be informed of the organization's mission, of the way the organization intends to use donated resources, and of its capacity to use donations effectively for intended purposes.
- 2. To be informed of the identity of those serving on the organization's governing board, and to expect the board to exercise prudent judgment in its stewardship responsibilities.
- 3. To have access to the organization's most recent financial statements.
- 4. To be assured that their gifts will be used for the purposes for which they were given.
- 5. To receive appropriate acknowledgment and recognition.
- 6. To be assured that information about their donations is handled with respect and with confidentiality to the extent provided by law.
- 7. To expect that all relationships with individuals representing organizations of interest to the donor will be professional in nature.
- 8. To be informed whether those seeking donations are volunteers, employees of the organization, or hired solicitors.
- 9. To have the opportunity for their names to be deleted from mailing lists that an organization may intend to share.
- 10. To feel free to ask questions when making a donation and to receive prompt, truthful, and forthright answers.

Developed by the American Association of Fundraising Counsel (AAFRC), Association for Health Care Philanthropy (AHP), Council for Advancement and Support of Education (CASE), and Association of Financial Professionals (AFP).

ATTACHMENT III

Donor Disclosure and Waiver

Privacy Notice

All information you supply to us is considered confidential and will not be disseminated to others except as required by law.

Consent to Use Personal Information

We are grateful for the support we have received from you and other donors. One of the ways our appreciation is expressed may be through the listing of your name in publications. Should you wish that your name not appear as a donor, please let us know.

Independent Counsel

Our policy requires that we advise you to consult with your own independent counsel to review any gift transaction prior to completion. The undersigned acknowledges that neither **Wells For The World** nor its representatives render legal, investment, or tax advice.

Fiduciary Responsibility

The **WELLS FOR THE WORLD INC.** is a Michigan nonprofit, public-benefit corporation with the responsibility for governance vested in its Board of Directors.

Recovery of Operating Costs from Private Gifts

It is the general policy of **Wells For The World** to set-aside a percentage of restricted gifts into the Operations Fund to support overhead expenses of **Wells For The World**. Currently that percentage is 10%.

Online Authorization via Terms of Service and Continued Use by Users Thereafter of Wells For The World's Webiste (www.wellsfortheworld.org)

The following terms and conditions govern all use of the **www.wellsfortheworld.org** website and all content, services and products available at or through the website. The Website is owned and operated by Wells For The World, Inc., ("Wells For The World"). The Website is offered subject to your acceptance without modification of all of the terms and conditions contained herein and all other operating rules, policies (including, without limitation, Wells For The World's <u>Privacy Policy</u>) and procedures that may be published from time to time on this Site by Wells For The World, Inc.(collectively, the "Agreement").

Please read this Agreement carefully before accessing or using the Website. By accessing or using any part of the web site, you agree to become bound by the terms and conditions of this agreement. If you do not agree to all the terms and conditions of this agreement, then you may not access the Website or use any services. If these terms and conditions are considered an offer by Wells For The World, acceptance is expressly limited to these terms. The Website is available only to individuals who are at least 13 years old.

| I have read and understand the above disclosures. | | |
|---|---|--|
| | | |
| Donor Name (Print) | - | |

| Signature of Donor | Date |
|--|---|
| Signature of Wells For The World Representative | Date |
| Should the purpose designated for my gift no longer ex World 's Board of Directors, I direct that the Board ele | IVER ist or become impractical in the opinion of Wells For The ct an alternate use for the gift and make every effort to urposes, which in the Directors' opinion will most nearly s For The World. |
| Signature of Donor | Date |

ATTACHMENT IV SAMPLE LANGUAGE FOR CHARITABLE BEQUESTS

GIFT OF A PERCENTAGE OF THE ESTATE

"I give, devise, and bequeath to **WELLS FOR THE WORLD INC.**, a public benefit corporation, with offices currently at **1203 Mallow St.**, **Wolverine Lake**, **MI 48390**, _______% of the residue of my estate for its unrestricted use in carrying out its benevolent purposes.

GIFT OF A SPECIFIC DOLLAR AMOUNT

"I give, devise, and bequeath to **WELLS FOR THE WORLD INC.** a public benefit corporation, with offices currently at **1203 Mallow St., Wolverine Lake, MI 48390**, the cash sum of \$______for its unrestricted use in carrying out its benevolent purposes.

GIFT OF SPECIFIC PROPERTY

"I give and devise to **WELLS FOR THE WORLD INC.**, a public benefit corporation, with offices currently at **1203 Mallow St.**, **Wolverine Lake**, **MI 48390**, the following real property (here describe the premises with exactness and particularity) with power to lease, mortgage, or sell the same at its discretion, for its unrestricted use in carrying out its benevolent purposes.

GIFT OF THE RESIDUE OF AN ESTATE

"I give the residue of my estate, including all failed and lapsed gifts, to **WELLS FOR THE WORLD INC.**, a public benefit corporation, with offices currently at **1203 Mallow St.**, **Wolverine Lake**, **MI 48390**, for its unrestricted use in carrying out its benevolent purposes.

For further information or assistance, contact:

WELLS FOR THE WORLD INC.

Clifford Yantz

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Website: www.wellsfortheworld.org

Skype: Clifford.Yantz